

**To: - THE STATE SECURITIES COMMISSION OF
VIETNAM
- HANOI STOCK EXCHANGE**

- *Based on the separate and consolidated financial statements for the accounting period from 1 January 2024, to 31 December 2024, and the separate and consolidated financial statements for the accounting period from 1 January 2023, to 31 December 2023, as disclosed.*
- *Based on Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.*

DNP Holding Joint Stock Company hereby provides an explanation of the differences in figures between the separate and consolidated financial statements for the periods specified above, as follows:

1. Consolidated Financial Statements:

The consolidated net revenue in the financial statements for the accounting period ending 31 December 2024 reached VND 8,898 billion, an increase of 17% compared to the same period last year, thanks to growth in the clean water, plastics, and household goods sectors. The net profit after tax on the consolidated financial statements for this period amounted to VND 192.6 billion, up 51% compared to the same period in 2023, primarily due to revenue growth during the period.

Additionally, excluding the impact of the allocation of goodwill and the revaluation of asset values, the net profit after tax for 2024 would be VND 360 billion.

2. Separate Financial Statements of the Parent Company:

The parent company's net revenue for 2024 reached VND 2,889 billion, an increase of 28% compared to the previous year, driven by revenue growth from new projects. The parent company's net profit after tax for 2024 amounted to VND 40.8 billion, an increase of VND 15.8 billion (63%) compared to the previous year, primarily due to business growth and efforts to reduce borrowing costs.

The above explanation provides the reasons for the differences in the net profit after corporate income tax reported in the consolidated and separate financial statements compared to the fourth-quarter financial statements and the same period in the previous year.

Sincerely,

DNP HOLDING JOINT STOCK COMPANY

24 January 2025



GENERAL DIRECTOR